



FOR IMMEDIATE RELEASE:  
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## **\$81.57 Million in Bonding Authority Approved for Local School Districts**

*Bond proceeds to fund projects such as boiler replacement, classroom upgrades*

Roseville – The Minnesota Department of Education has authorized \$81.57 million of no interest, or low interest, Qualified School Construction Bond (QSCB) authority for 10 Minnesota school districts from the American Recovery and Reinvestment Act of 2009.

In addition, the federal government authorized separate bonding authority to the Minneapolis School District, and St. Paul School District in the amounts of \$19.7 million and \$18.2 million, respectively.

School districts must issue the bonds by December 31, 2010, and use the proceeds for construction, repair, or renovation of public school facilities. Bonding authority is allocated on a preliminary basis to the districts based on criteria that includes a preference for deferred maintenance over new construction, geographic location, project readiness, and district resource levels.

The districts will use proceeds of the bonds for a variety of projects including boiler replacement, roof replacement, heating and ventilation, and classroom upgrades. In order to ensure the entire 2010 allocation is utilized, each district selected to receive bonding authority has been placed in a pool of districts eligible for a 2010 QSCB allocation and will document to the department that all requirements are met, prior to final allocation.

Dist #	Dist Name	Project Description	Allocation
194	Lakeville	Alternative facility projects	8,800,000
195	Randolph	ECFE classroom addition	2,530,275
239	Rushford-Peterson	New PK-5/9-12 facility	5,000,000
287	Intermediate 287	New Facility construction or extensive renovation	15,626,259
492	Austin	Physical education space addition	1,534,000
821	Menasha	Classroom additions	8,545,000
833	South Washington	Alternative facility projects	19,567,506
2164	DGF	HVAC, energy efficiency projects	620,000
2358	Tri-County	HVAC, energy efficiency projects	2,000,000
2889	Lake Park Audubon	New 7-12 in Lake Park, renovate K-6 in Audubon	17,350,000
		Total	81,573,040

Districts with qualifying projects that applied in 2009, but did not receive bonding authority, received priority for 2010.