

Division of School Finance Financial Management 1500 Highway 36 West Roseville, MN 55113-4266

## SCHOOL DISTRICT CREDIT ENHANCEMENT APPLICATION FOR PROGRAM PARTICIPATION

ED-02110-06

**GENERAL INFORMATION AND INSTRUCTIONS:** Minnesota Statutes, section 126C.55 (2003) provides a procedure for the State to preclude default by school districts of either a tax or aid anticipation certificate of indebtedness or a general obligation bond. A school district must covenant and obligate itself to be bound by this statute prior to the issuance of debt obligations in order to ensure participation in this program. The purpose of this application is to: 1) inform the Minnesota Department of Education (MDE) that participation in the program is desired; 2) identify and provide information related to the paying agent; and 3) request a certification providing evidence of State participation in the program. Please return the completed application and the signed copies to the above address, and maintain a copy in the school district files. Please retain in the school district files a copy of the required resolution and a copy of the minutes of the meeting at which the resolution was approved (copies of the resolution and minutes are **NOT** to be sent to MDE).

ΤO	BE COMPLETE	D BY	THE SCHOOL	DISTRICT O	R PAYIN	IG AG	ENT	
Name of School Dis	strict			Distri		mber	District Type	
Name of District Contact Person Title				Telephone Number	E-Mail Add	Mail Address:		
		<u>I</u>		<u> </u>	<u> </u>			
	Total Amount to be Issued: Title/Descri			of Bonds/Certificates		Dated Date		
BOND/	Maturity Date for Cer	tificates:	1	FOR BONDS, send final maturity schedules as soon as available.				
CERTIFICATION	If this is a REFUNDING issue, were the original bonds in the Credit Enhancement Pro							
INFORMATION								
	REFUNDING: Yes No If YES, Dated Date of original bonds:  Provide a schedule of debt service the issuer remains responsible to pay after the refundin							
		FIOVICE	a scriedule of debt s	ervice the issuer rema	ilis responsib	ne to pay a	tter the returning.	
	FIR	NANCI	AL ADVISOR	INFOMRATIO	O N			
Financial Advisor Corporation Name  Address  Address								
City			Stat	е	Zip C	ode		
Financial Advisor Contact Person				phone Number	E-Ma	E-Mail Address		
	VERIFICAT	ION OF	DISTRICT SCH	IOOL BOARD RE	SOLUTIO	N		
conditions and itself to notify default and to due. It also copayment is dueducation that	cited issuance of debthed responsibilities of Mirthe Commissioner of the use the provisions of the covenants in the resolute an amount sufficient it will be unable to rein for any amounts paint	nnesota Stane Minnesone Minnesonhis law to getion to de to make make all or	atutes, section 126C ota Department of Ed guarantee payment of posit with the paying that payment or to or a portion of that p	.55 (2003). Pursuant to ducation not less than of the principal and into a gent three busine notify the Commission payment. It also agree	to this law, it 15 working deterest on thoses days prior ner of the M	covenants ays prior to se debt ob to the da linnesota [	and obligates o the potential ligations when te on which a Department of	
Date of Scho	ool Board Resolution	Si	gnature – School Dis	strict Responsible Auth	ority		Date	

TO BE COMPLETED BY THE PAYING AGENT										
The above Minnesota school district has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, section 126C.55 (2003) for an issuance of debt obligations for which the institution specified below has been designated as the Paying Agent.										
Name of Paying Agent										
Address	City			State	Zip Code					
Paying Agent Contact Person	I	Telephone Number			E-Mail Address					
Paying Agent's Name of Bank and B		Paying Agent's Bank Account N			Account Number					
	24711246	5 N T . O.								
PAYING AGENT CERTIFICATION										
Statutes, section 126C.55, subdivision 7, (2003) which, in part, requires that the Paying Agent notify the Commissioner of the Minnesota Department of Education if it becomes aware of a potential default in the payment of principal or interest on those debt obligations, or if, on the day two business days prior to the date a payment is due on those debt obligations, there are insufficient funds to make the payment on deposit with the Paying Agent.  I do hereby certify that I am a duly appointed and acting as such, of the "Paying Agent."										
Signatur	ed Represe	epresentative			Date					
MINNESOTA  This certification is to ve participating in the state packed school district debt. The unable to make any porticipal place, providing that fund provisions of the law cited	rify that the debt obligations of the debt payment of the debt payment of the are available in the Sta	etion listed Minnesota nitted itself n or before te General	I above to be issue Statutes, section 12 to the provisions of the date due, the Stand. I hereby con	ed by t 6C.55 ( of that State sh	the named sc (2003) to prec law. If the sc nall make such	hool district is lude default of chool district is payment in its				
Signature - Commissioner of the Minnesota Department of Education or Designee										