

January 15, 2013

Mr. Dean Peterson, Business Manager Saint Peter School District (0508-01) 100 Lincoln Drive, Suite 229 Saint Peter, MN 56082

Dear Mr. Peterson:

The Division of School Finance has received your request for the tuition billing system to include debt service for FY 2012 for the Hoffman Center. The Hoffman Learning Center debt rate was approved by Minnesota Law (1992), Chapter 558, Subd. 3. The request to add debt service to the tuition billing system is approved.

The data used to calculate the debt service costs for Hoffman Center were:

0508-01	Hoffman Center (Site 060)	FY 2012
Line No.	Description	Cost/Calculations
1	Hours Per Day – MARSS A File	6.43
2	Days Per School Year – MARSS A File	175
$1 \times 2 = 3$	Hours Per 1.0 ADM	1125.25
4	Total ADM from MARSS B File (01/14/13)	25.05
$4 \times 3 = 5$	Total Membership Hours	28,187.51
6	Debt Service for the Hoffman Center (UFARS)	\$23,184.21
6 / 5 = 7	General Education Revenue per ADM	\$.82

If you should have any questions, please direct them to George Holt at 651-582-8889 or email to george.holt@state.mn.us.

Sincerely,

ORIGINAL SIGNED JANUARY 15, 2013

Brenda Cassellius, Ed.D. Commissioner

cc: Carol Hokenson, Manager, Division of School Finance George Holt, Supervisor, Division of School Finance Michelle Jones, Division of School Finance